GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3112
ANSWERED ON:11.08.2000
LISTING CORPORATION OF INDIA
DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have a proposal for separate Listing Corporation of India for listing the Companies on various stock exchanges;

(b) if so, the details thereof;

(c) the time by which it is likely to start functioning; and

(d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (V. DHANANJAYA KUMAR)

(a) to (d): The Securities Contracts (Regulation) Act,1956 provides for listing of companies on recognised stock exchanges and companies are required to comply with the conditions of the listing agreement entered into by the company with the stock exchange concerned. Currently, there is no Government proposal to set up a separate Listing Corporation of India.